



*South African Revenue Service*

## **Law Society of South Africa**

### **Outstanding Transfer Duty Transactions**

As previously communicated, the South African Revenue Service ("SARS") still has a number of transfer duty transactions which we are unable to process due to outstanding supporting documents.

At the meeting held on 12 September 2011, we agreed that in order to finalise the said transactions, we would adopt the following approach:

1. We will send you an update indicating a 2 week cut-off period within which the outstanding supporting documents must be submitted to SARS;
2. You will send a communication to your members informing them of this agreed approach and the deadline for the submission of the documents; and
3. Once the deadline date has passed, we will proceed to cancel any remaining outstanding transfer duty transactions and conveyancers will then be required to submit new transfer duty applications for the cancelled transactions.

In keeping with the above approach, kindly inform your members to submit any outstanding documents to SARS by close of business on 18 October 2011.

All supporting documents must be uploaded via eFiling. Please note that no manual submission of documents will be accepted. Furthermore, where any supporting documents relate to a transfer duty application which was originally submitted manually to SARS, please re-submit the application and upload the supporting documents via eFiling.

As previously indicated, the following reasons may give rise to the request for additional supporting documents:

- Valuation issues
- Invalid Income Tax Reference Number(s)
- Invalid VAT Reference Number(s)
- Sale price less than purchase price

Conveyancers are requested to log onto their eFiling profile to confirm whether SARS has requested additional supporting documents. In addition, kindly remind your members to constantly monitor the status of their transfer duty transactions on eFiling.

We once again wish to thank you for your continued support in our efforts towards reaching a mutually productive working relationship.

**Regards**

**Mark Kingon**